

**149. Theoretical Allocation GRID end of Oct 16:** **OCT 15** EWW (MEXICO) : Bought 5% at open 67.04 and 5% 67.57; **EWL (CH)** : Bought 5% 25.55; **GLD** : sold 5% 168.00 and 5% 168.05  
**OCT 16:** EWG (Germany ) : Bought 5% Stop (open with a gap) 23.30

**Equity 80% ;Bonds 0% ; CDTY & CCY 0%, Cash \$ 20%, Cash euro 00%**

**Asset allocation as of Oct 10-11-12 , 2012**

- **Equity allocation: 60%**
- Pacific 10% (EWJ Japan 0% ; EWY korea 0%; Singapore EWS 5%, China FXI 5%,
- USA 35% (S&P500 0%, **XLK 0 %** , XLY 5% , XLB 10% ,XLV 20% XLP 0% )
- Europe 15% ( EWG (Germany) 10%,
  - ♦ FTSE100 0% ; EWL (CH) 5% )
- Latin Am : 0% (Brazil EWZ 0% )
  - EWW Mexico 0% –
- **Bond allocation : 0 %**
  - Europe 0% (Swiss Conf Bonds 0% + Bunds 0% )
  - Asia : 0% ( JGB's )
  - USA : 0% (10yr NOTES )
- **Commodities & CCY : 10%** ( ETF GLD 10%, ETF CYB (Yuan fund) 0% )
- Cash in USD : 30%( from 0% )
- Cash in EURO: 0% ( from 10%) –
- **FX Long euro 25% agst \$ at 1.2920 stop 1.2820 (since Oct 11 )**

**Asset allocation as of Oct 15-16, 2012**

- **Equity allocation: 80%**
- Pacific 10% (EWJ Japan 0% ; EWY korea 0%; Singapore EWS 5%, China FXI 5%,
- USA 35% (S&P500 0%, **XLK 0 %** , XLY 5% , XLB 10% ,XLV 20% XLP 0% )
- Europe 25% ( EWG (Germany) 15%,
  - ♦ FTSE100 0% ; EWL (CH) 10% )
- Latin Am : 10% (Brazil EWZ 0% )
  - EWW Mexico 10% –
- **Bond allocation : 0 %**
  - Europe 0% (Swiss Conf Bonds 0% + Bunds 0% )
  - Asia : 0% ( JGB's )
  - USA : 0% (10yr NOTES )
- **Commodities & CCY : 0%** ( ETF GLD 0%, ETF CYB (Yuan fund) 0% )
- Cash in USD : 20%( from 0% )
- Cash in EURO: 0% ( from 10%) –
- **FX Long euro 25% agst \$ at 1.2920 stop 1.3070 (since Oct 18 )**



## Tactical allocation UPDATE & new levels for sector allocation Oct 18 , 2012

▪ MY Equity long VIEW IS: Bull - see Bi-quarterly review

▪ **Gold** : The flattening and narrowing Bollinger bands call for a range 174-169. But a close below 169 would open a decline toward 166 , previous spike low in September.

**FX: EURO \$ (1.2965) Long 25% Euro agst \$ at 1.2920 (Oct 11); stop 1.3070 (Oct 18 )**

Current 80% equity , Zero Bonds , 0% Gold, 20% cash

Done since Oct 15 open :

**OCT 15** EWW (MEXICO) - : Bought 5% at open 67.04 and 5% 67.57

**OCT 15 EWL (CH)** : Bought 5% 25.55

**OCT 15 GLD** : sold 5% 168.00 and 5% 168.05

**OCT 16** :EWG (Germany ) : Bought 5% Stop (open with a gap) 23.30

Levels from Oct 18 Open onward :

GLD (169.12) : Buy stop 5% at 171.75 & Buy 5% 171.85 or Buy 5% 165.10

**XLY -Discretionary ( 47.59) : sell 5% stop 47.10**

XLB - Materials (37.94) :sell stop 5% 37.44

**XLV Healthcare (41.22): sell stop 10% at 40.85 and sell stop 10% at 40.65 –**

**FXI (37.60) : sell 5% stop 36.70-**

**EWS (singapore 13.59 ) : Sell 5 % 13.46**

**EWW (mexico 68.72) : Buy 5% 68.00– sell stop 10% 67.70**

**EWG ( Germany )(23.70 ) : Sell stop 5% 23.15 ,**

**EWL ( CH )(26.10) : sell 5% stop 25.75**

